



### Why Being Right Is Crucial for Some Leaders

Being wrong is hard to admit for the average person, but it can be even harder for some leaders because of perceived cultural expectations. Our society idealizes winning, so we fear that acknowledging mistakes may signal weakness. Studies show that refusing to apologize or acknowledge being wrong increases the feelings of power, control, and self-esteem of

disease," a phrase coined by organizational psychologist Tasha Eurich. 6 CEO's disease is caused by a lack of emotional intelligence (EQ)—specifically, low external self-awareness. This occurs when leaders receive less candid feedback as they are promoted to higher levels. Members who work around these leaders are hesitant to disagree with them and start filtering what they say. This occurs more frequently in organizations that lack a culture of safety.

### set and growth mindset.7 A leader with a fixed mindset believes that their abilities, intelligence, and talent are fixed and cannot change. In their world, success is about self-validation, proving they are smarter or more talented than others. To maintain this self-image, fixed mindsets avoid situations in which they might the offender.5 be wrong or fail. Many leaders may also suffer with "CEO's A leader with a growth mindset operates

under the premise that you can cultivate your basic qualities through your efforts. A person's true potential can change and grow through passion, training, and experience. In a growth mindset, being wrong or failing are just additional learning opportunities that help with self-development. Growth mindset leaders also are very self-aware, which eliminates the risk of CEO's disease.

The Two Mindsets of Leaders

Dr. Carol Dweck coined the phrases fixed mind-

Stanford University psychology professor

In accepting responsibility, the growth mindsets of the world feel less threatened by accepting responsibility because they are more likely to view the situation as an opportunity for them to grow as a person and develop their relationship with the challenging party.8 Leaders who are afraid to fail will create a status quo environment, which is the death of innovation and creativity.

# Why It Matters

From a relationship standpoint, outstanding leaders with growth mindsets and high EQ have stronger teams. Research shows that high self-awareness improves performance in key areas such as collaboration, decision-making, and conflict management.9 Self-aware leaders also monitor their behaviors more effectively, keeping their annoying habits in check.

Contrary to growth mindsets, leaders with fixed mindsets and low EQs have weaker work relationships. They can appear overconfident, make reckless decisions, and ignore feedback.

They can also severely affect the financial performance of the organization.

In the book Egonomics: What Makes Ego Our Greatest Asset (or Most Expensive Liability), the authors point out that 53% of businesspeople estimate ego costs their company between 6% and 15% of annual revenue.10 Furthermore, 21% say it costs their business between 16%



# **BEST PRACTICES**

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and 20%. These businesspeople associated "ego" with words like "arrogant," "self-centered," "closed-minded," "defensive," and "conceited." According to the authors, inflated ego often breeds detrimental workplace behaviors including: fear of making errors, burying mistakes, failure to challenge the status quo, and hearing but not listening.

## How to Be an Outstanding Leader

- Practice humility. The most important skill for leaders to learn—and by far the most difficult—is humility. According to Jim Collins, author of *Good to Great*, humility is one of the key characteristics that distinguishes those who can lead top-performing companies from those who can transform their companies into outstanding performers. One way to show humility is to get comfortable saying, I don't know. It strengthens team relationships by showing others you're human. Also, ask for feedback on what's working and what's not working from trusted advisors—people who have your best interest in mind and will tell you the truth.
- ▶ **Be curious.** Many leaders rush to implement solutions by making the mistake of starting with a perceived answer. Outstanding leaders ask questions. Begin with, "What's the problem we're trying to solve?" Once you know the problem, use lean techniques to ask more probing questions. According to Taiichi Ohno, who is considered the father of the Toyota Production System, we should ask

- "why?" five times whenever we find a problem. By repeating "why?" five times, the solution becomes apparent.
- ▶ Share mistakes. A great way to get comfortable being wrong is to share mistakes. Much like morbidity and mortality (M&M) conferences, during which physicians review cases with adverse outcomes, leaders should meet regularly to share mistakes and what they learned from the experience. Pixar Animation Studios uses a slight variation of M&Ms: After each film is released, Pixar conducts post-mortems to learn what did and didn't work, with input from all levels of the company.¹²

### Conclusion

Practicing humility, being curious, and sharing mistakes creates psychologically safe environments. These practices also build trust. Although society may want leaders to be courageous, innovative risk-takers, we also need to relate to them. Saying "I was wrong" doesn't make someone a terrible leader; it makes them a human being. Admitting to being wrong and correcting the course is what makes them an outstanding leader.

When was the last time you admitted to being wrong? What did you learn from it? 🚱

**Peter Valenzuela, MD, MBA**, is a nationally recognized physician leader, cartoonist, and educator. He is the author of Doc-Related: A Physician's Guide to Fixing Our Ailing Health Care System. Dr. Valenzuela specializes in family medicine and is chief medical officer at Mercy Medical Group in Sacramento, CA.

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